



Announcement Summary

Entity name

TRANSURBAN GROUP

Announcement Type

New announcement

Date of this announcement

20/9/2021

The Proposed issue is:

- ☒ An accelerated offer
- ☒ A placement or other type of issue

Total number of +securities proposed to be issued for an accelerated offer

ASX +security code	+Security description	Maximum Number of +securities to be issued
TCL	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	305,018,471

Trading resumes on an ex-rights basis

23/9/2021

+Record date

23/9/2021

Offer closing date for retail +security holders

8/10/2021

Issue date for retail +security holders

18/10/2021

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
TCL	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	19,127,774

Proposed +issue date

1/10/2021

Refer to next page for full details of the announcement



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Part 1 - Entity and announcement details

1.1 Name of +Entity

TRANSURBAN GROUP

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

96098143410

1.3 ASX issuer code

TCL

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

20/9/2021

1.6 The Proposed issue is:☒ An accelerated offer☒ A placement or other type of issue**1.6b The proposed accelerated offer is**

Accelerated renounceable entitlement offer with retail rights trading (commonly known as a PAITREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

☒ No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

TCL : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

TCL : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

Has the offer ratio been determined?

☒ Yes

The quantity of additional +securities For a given quantity of +securities

**to be issued**

1

held

9

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

305,018,471

Offer price details for retail security holders**Has the offer price for the retail offer been determined?**☒ Yes**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 13.00000

Offer price details for institutional security holders**Has the offer price for the institutional offer been determined?**☒ Yes**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the institutional offer?

AUD 13.00000

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**☒ No**Will a scale back be applied if the offer is over-subscribed?**☒ No**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**☒ Yes**Part 3D - Timetable****3D.1a First day of trading halt**

20/9/2021



3D.1b Announcement date of accelerated offer

20/9/2021

3D.3 Trading resumes on an ex-rights basis

23/9/2021

3D.4 Rights trading commences

23/9/2021

3D.5 Date offer will be made to eligible institutional +security holders

20/9/2021

3D.6 Application closing date for institutional +security holders

21/9/2021

3D.7 Institutional offer shortfall book build date

22/9/2021

3D.8 Announcement of results of institutional offer

(The announcement should be made before the resumption of trading following the trading halt)

23/9/2021

3D.9 +Record date

23/9/2021

3D.10a Settlement date of new +securities issued under institutional entitlement offer

30/9/2021

3D.10b +Issue date for institutional +security holders

1/10/2021

3D.10c Normal trading of new +securities issued under institutional entitlement offer

1/10/2021

3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue

28/9/2021

3D.12 Offer closing date for retail +security holders

8/10/2021

3D.13 Last day to extend retail offer close date

5/10/2021

3D.14 Rights trading end date

1/10/2021

3D.15 Trading in new +securities commences on a deferred settlement basis

4/10/2021



3D.17 Last day to announce results of retail offer, bookbuild for any shortfall (if applicable)

12/10/2021

3D.18 Entity announces results of bookbuild (including any information about the bookbuild expected to be disclosed under section 4.12 of Guidance Note 30)

13/10/2021

3D.19 +Issue date for retail +security holders

18/10/2021

3D.20 Date trading starts on a normal T+2 basis

19/10/2021

3D.21 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

21/10/2021

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

3E.1a Who is the lead manager/broker?

UBS AG, Australia Branch, Morgan Stanley Australia Securities Limited, Macquarie Capital (Australia) Limited and Barrenjoey Advisory Pty Limited

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A management fee of 0.5% of the gross proceeds of the entitlement offer

3E.2 Is the proposed offer to be underwritten?

☒ Yes

3E.2a Who are the underwriter(s)?

UBS AG, Australia Branch (1/6), Morgan Stanley Australia Securities Limited (1/3), Macquarie Capital (Australia) Limited (1/3) and Barrenjoey Advisory Pty Limited (1/6)

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

100%

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

An underwriting fee of 1.00% of the gross proceeds of the entitlement offer

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Refer to slide 74 of the ASX investor presentation released by Transurban on 20 September 2021

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

☒ No



3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Typical costs associated with equity raising processes, including legal, accounting, registry and associated administrative costs.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

To partly fund Transurban's contribution to the acquisition of the remaining 49% equity stake in WestConnex from the NSW Government

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☒ No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

☒ No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Retail securityholders - All countries other than Australia and New Zealand
For eligible institutional securityholders refer to the ASX Investor Presentation released by Transurban on 20 September 2021

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

☒ Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

The Retail Entitlement Offer will be made available to nominees and custodians with registered addresses in Australia and New Zealand who are registered as the holder of Transurban stapled securities at 7.00pm (AEST) on 23 September 2021 and who hold those securities on behalf of underlying beneficial holders (wherever they reside), except to the extent that those underlying beneficial holders are not eligible retail securityholders.

3F.6 URL on the entity's website where investors can download information about the proposed issue

www.transurban.com/offer

3F.7 Any other information the entity wishes to provide about the proposed issue

N/A

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

☒ No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

TCL : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Number of +securities proposed to be issued

19,127,774

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 13.07000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Part 7C - Timetable

7C.1 Proposed +issue date

1/10/2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

19,127,774

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To partly fund Transurbans contribution to the acquisition of the remaining 49% equity stake in WestConnex from the NSW Government

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)